

MEDIUM TERM FINANCIAL TERM 2019 TO 2023

	2019/20	2020/21	2021/22	2022/23
	£m	£m	£m	£m
Children and Adults Services	55.607	56.298	57.747	59.602
Economic Growth & Neighbourhood Services	20.173	20.689	21.772	22.355
Resources	10.062	10.194	10.402	10.636
Financing costs	0.510	0.832	1.033	1.356
Joint Venture - Investment Return	(1.212)	(1.028)	(0.812)	(0.517)
Council Wide savings/pressures	0.492	(0.110)	(0.046)	0.181
Council Wide Contingencies	(1.472)	1.518	1.892	1.892
Contribution to/(from) revenue balances	(1.357)	(3.798)	(4.350)	(5.064)
Total Net Expenditure	82.803	84.595	87.638	90.440
<u>Resources - Projected and assumed</u>				
Council Tax	49.496	51.802	54.030	56.331
Business rates retained locally	16.147	17.720	18.049	18.385
Top Up	7.180	7.323	7.470	7.619
Revenue Support Grant (RSG)	3.556	3.102	3.102	3.102
New Homes Bonus (NHB)	1.713	1.501	1.840	1.856
Better Care Fund (BCF)	3.855	3.147	3.147	3.147
Additonal Social Care funding	0.856	0.000	0.000	0.000
Total Resources	82.803	84.595	87.638	90.441
<u>Balances</u>				
Opening balance	18.179	12.372	9.574	6.224
Risk Reserve	(4.350)	0.000	0.000	0.000
Contribution to GF from Collection Fund	1.600	1.000	1.000	0.000
Provision for VAT payment	(1.700)	0.000	0.000	0.000
Contribution to/(from) balances	(1.357)	(3.798)	(4.350)	(5.064)
Closing balance	12.372	9.574	6.224	1.160